

## Being proactive in debt recovery: summonses to bad-paying debtors

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Summer has arrived and we are already thinking about holidays. Even the law courts in Romania will be on judicial vacation until September 1.

Going on leave involves costs, so allocating liquidity with priority. Because there are unresolved issues in the agenda of each of us, the holidays period only postpones the long-awaited solutions. Unfortunately, time is inexorably passing and helps the bad debtors.

Considering that our litigation team is less busy during the summer, we propose a specific collaboration aimed at preventing financial blockages at the beginning of autumn. From practice, we have noticed that the lack of measures taken in the summer leads to the loss of real opportunities to recover overdue debts.

Therefore, we can help you in the debt recovery process, among other things by causing debt acknowledgments and running the preliminary stage of the simplified payment order procedure. As before the court we must go through the preliminary summons procedure with the granting of an additional payment period of at least 15 days, we recommend that you use the summer period to carry out this preliminary procedure, so that at the beginning of autumn you can directly go to the courts for obtaining an enforceable title.



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Sending notices or trying to amicably resolve disputes with debtors only prolongs the debt collection period. Debtors (especially those in bad faith) know the mechanisms of recovery and are not intimidated by measures that do not end in court proceedings. By using our services, you save time and additional costs.

We strongly believe that by being proactive about the recovery of overdue debts, we can achieve the much-desired preventive measures that ensure a healthy cashflow for all of us.

To find out more details about the collaboration we proposed, you can reach us anytime.

Awaiting your specific requests, we wish you a wonderful summer!

## **CONTACT** our team



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